

This course has been fully accredited by a UK recognized awarding organization.

Certified Finance for Non-Finance Managers (FNFM)[™]



Program Overview

Designed for Non-Financial Managers, this course will provide you with the cutting-edge insights on the financial management framework used worldwide. This indispensable knowledge of financial management will help you to manage your project in a superior and efficient manner.

This pragmatic and interactive program will develop the finance skills and knowledge of the human resource professional that wants to understand the “big picture” at their organization. Learn how to interpret and speak the language of finance in order to effectively understand, communicate and work with colleagues in finance, accounting and operations. You learn to apply the fundamentals of finance to improve budget management, increase potential profits and assess the financial viability of projects.

Throughout this highly interactive program, you will be involved in the case studies discussion to maximize the learning benefits and also to help you leave with specific actions steps for resolving current and future challenges.



The iIET is recognized by SHRM to offer Professional Development Credits (PDCs) for the SHRM-CPSM or SHRM-SCPSM



The iIET programs have been fully accredited by Qualifi, an official UK Government recognized awarding body.

Benefits of an Internationally Accredited Certification

- Our accredited courses have been independently assessed to ensure a **consistent and high quality** service.
- Our accreditation provides proof that we comply with **industry best practices**.
- Our accreditation demonstrates that our presenters have **vast technical knowledge and experience**.
- Studies have shown that individuals that attain international accreditation/certification are more likely to achieve **higher salaries** and be **promoted** over those individuals that are not.

Key Takeaways



1. Become familiar with key documents and terminology used in business finance and communicate with confidence



2. Gain confidence and skill in decision-making and working with financial managers



3. Learn the essentials of budgeting and cash-flow analysis



4. Perform fundamental financial ratio analysis



5. Understand the process of financial control

Why People Choose to learn with the iIET...

Our unique approach brings together...

- Internationally recognized accreditation
- latest case studies from the worlds top companies
- most cutting-edge multimedia available



Our course content is designed to fit every learning style and support the non-English speaking audience.

Who Should Attend This Program

Anyone who is involved in, or affected by, projects or change management within an organization, including

- project managers,
- human resource professionals
- IT project managers
- project coordinators
- team leaders
- product managers
- program managers
- project team members
- stakeholders
- senior managers

***Successful completion of the course makes you a Certified Finance for Non-Finance Managers. You can use the designation of FNFMTM on your resume and business card.**

Course Requirements

Delegates must meet the following criteria to be eligible for certificate of completion:

- 1. Attendance** – delegates must attend all sessions of the course. Delegates who miss more than two hours of the course sessions will not be eligible to sit for the Finance for Non-Finance Managers (FNFM) examination.
- 2. Successful completion of the course exam**– Upon completion of this training course you will receive your certificate which has been fully accredited by Qualifi Limited; a UK recognized awarding organization.

***Personality Profiling Test, valued at \$275, is included in this program**

***Earn Professional Development Units towards maintaining your relevant certification/license.**

***Earn 24 PDUs (Professional Development Unit) upon successful completion of this program to maintain your PMI Certification.**

Day 1: Introduction to Finance for the Non-Finance Manager

Introduction to Financial Management

- The Role and Function of Accounting and Finance
- Financial Markets, Economics and Market Efficiency
- The role of interest rates in the economy
- Goals of financial management
- Cash cycle of the enterprise
- Reporting the results: the four financial statements

Financial Statement Analysis

- Profit & Loss Account (In the US called an Income Statement)
- Balance Sheet
- Cash Flow Statement
- Fixed costs and break-even analysis
- Understanding changes in owner's equity and financial position
- Measurements of business performance: ratio analysis – profitability, liquidity, working capital efficiency, gearing and return on investment
- Financing a project

Case Study: Participants will calculate key financial ratios for a typical company.

Analyzing and Interpreting Financial Ratios

- Earnings ratios
- Liquidity ratios
- Turnover ratios
- The key ratios for HR professionals

**Case Study: Financial statements and reporting
A Cadbury Schweppes case study**

Day 2: Capital Budgeting and Risk

Costing

- Costing methods
- Cost allocation
- Break-even analysis
- Pricing

Project budgeting and methods to evaluate cash flows

- Time Value of Money
- Factors affecting discount rates
- Capital budgeting
- Weighted average cost of capital (WACC)
- Payback period
- Net present value (NPV)
- Internal rate of return (IRR)

Case Study: Syngenta: Investment appraisal in action

Financial planning and budgeting

- How to anticipate and avoid pitfalls
- Planning and implementing financial budgets
- Key financial tasks for managers

Risk Management

- Risk management
- Qualitative and Quantitative risk analysis
- Scenario Analysis
- Decision Tree Analysis- Evaluating payoffs and risks of different projects
- Sensitivity Analysis - determine how sensitive a project is to particular risks

Group Activity: Build a decision tree to evaluate projects

**This course will provide in-depth perspectives
from the following companies...**

