

# International Institute for Executive Training

## Certified Financial Management for Project Managers (FMPM)™

Independently Assessed and Endorsed by NASBA, the official board that regulates accounting and financial education in the United States of America.







### **Program Overview**

Project managers play a key role in developing the long-term financial goals of a company or an organization in ensuring a profitable future for the firm. In today's competitive business environment every project manager needs to be accountable for the bottom line. Whether it's justifying a new hire, the purchase of new equipment, creating a project budget, or presenting relevant revenue projections and expenses—having a working knowledge of financial management will greatly improve the project manager's chances of running a successful project.

Designed for Project Management Professionals, this course will provide you with the cutting-edge insights on the financial management framework used worldwide. This indispensable knowledge of financial management will help you to manage your project in a superior and efficient manner.

This program covers key finance technique for project managers through a series of dynamic presentations, cutting edge videos, exciting group activities, and real-world applicable case studies.

At the end of the program, you will leave the course with confident in dealing with the financial aspect of your projects.



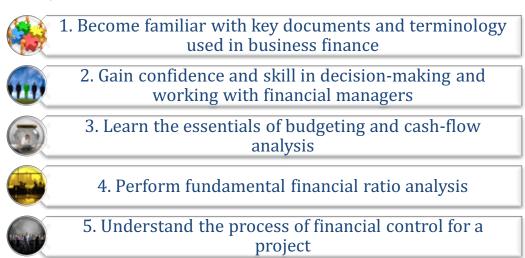
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## **Benefits of a CPE Registered Course**

- Endorsed by NASBA, the official board that regulates accounting and financial education in the **United States of America**.
- Our courses have been independently assessed to ensure a **consistent and high quality** service.
- This provides proof that we comply with industry best practices and made a commitment to the delivery of high quality continuing professional education
- Being a registered NASBA sponsor demonstrates that our presenters and program developers have **vast technical knowledge and experience**.
- Earn 42 Continuing Professional Education (CPE) units.

### **Key Takeaways**



## Delegates must meet the following criteria to be eligible for certificate of completion:

- **1. Attendance** delegates must attend all sessions of the course. Delegates who miss more than two hours of the course sessions will not be eligible to sit for the Certified Financial Management for Project Managers (FMPM)™ Examination.
- **2. Successful completion of the course work and exam** Upon completion of this training course you will **receive your certificate from iIET**, an internationally accredited learning center recognized by Qualifi Ltd., a UK govt recognized awarding organization.

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### Why People Choose to learn with the iIET...

Our unique approach brings together...

- Internationally accredited learning center
- <u>latest case studies from the worlds top companies</u>
- most cutting-edge multimedia available

Our course content is designed to fit every learning style and support the non-English speaking audience.

### Who Should Attend This Program

Anyone who is involved in, or affected by, projects or change management within an organization, including

- project managers,
- IT project managers
- project coordinators
- team leaders
- product managers
- program managers
- project team members
- stakeholders
- senior managers

\*Successful completion of the course makes you a Certified Financial Management for Project Managers. You can use the designation of FMPM™ on your resume and business card.

### **CPE Course Requirements**

Program Level	Intermediate	
Pre-requisites	3-years work experience and/or associate's degree	
Advance Preparation is not required for successful completion of this course.		
Delivery Method	Group-Live	
CPE Units	42 Units	
Field of Study	Finance	34.0
	Accounting	5.0
	Management Advanced Services	3.0

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## -Topics That Will Be Covered-

#### **Overview of Project Management**

- History of Project Management
- Definition of a project
- Project life cycle
- Key knowledge areas of project management
- Why do projects fail

## Case Study: The Trophy Project—Failures in Project Management

#### **Project Planning and Scheduling**

- Scheduling and Planning (Work breakdown structures)
- Gantt and PERT Charts
- Critical Path of project activities
- Project Scope Management

#### **Controlling the project**

- Controlling schedules and budgets
- Organizational requirements for project control
- Earned value metrics (EVM)

**Group Activity:** Controlling project costs and durations using earned value techniques

#### **Introduction to Financial Management**

- Goals of financial management
- Cash cycle of the enterprise
- Reporting the results: the four financial statements

#### **Financial Statement Analysis**

- Profit & Loss Account (In the US called an Income Statement)
- Balance Sheet
- Cash Flow Statement
- Fixed costs and break-even analysis
- Understanding changes in owner's equity and financial position
- Measurements of business performance: ratio analysis – profitability, liquidity, working capital efficiency, gearing and return on investment
- Financing a project

Case Study: Participants will calculate key financial ratios for a typical company.

## Project budgeting and methods to evaluate cash flows

- Factors affecting discount rates
- Capital budgeting
- Weighted average cost of capital (WACC)
- Payback period

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- Net present value (NPV)
- Internal rate of return (IRR)

**Case Study: Syngenta: Investment appraisal in action** 



## -Topics That Will Be Covered-

#### **Project Risk Management**

- Risk management
- Qualitative and Quantitative risk analysis
- Scenario Analysis
- Decision Tree Analysis- Evaluating payoffs and risks of different projects
- Sensitivity Analysis determine how sensitive a project is to particular risks

**Group Activity:** Build a decision tree to evaluate

projects

**Case Study: Chevron Case Study - Decision** 

Making in an Uncertain World

#### The Capital Asset Pricing Model (CAPM)

- Risk characteristics and components
- Principle of diversification
- Beta: a formal metric of risk
- The Capital Asset Pricing Model (CAPM) relationship between risk and expected return
- The Security Market Line and expected return for individual investments

Case Study: Project Evaluation-Tortuga Fishing

**Equipment Company** 

This course will provide in-depth perspectives from the following companies...





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